

RANGE METROPOLITAN DISTRICT NO. 3
2026
BUDGET MESSAGE

Attached please find a copy of the adopted 2026 budget for the Range Metropolitan District No. 3.

The Range Metropolitan District No.3 has adopted a budget for one fund, a General Fund, to provide for operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2026 will be developer advances. The district does not intend to impose a mill levy in 2026.

Range Metropolitan District No. 3
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ -	\$ -	\$ 2,242	\$ 2,242	\$ 4,487
Revenues:					
Property taxes	2,379	2,379	2,379	2,379	-
Specific ownership taxes	177	190	91	180	-
Developer advances	<u>-</u>	<u>51,242</u>	<u>-</u>	<u>-</u>	<u>51,000</u>
Interest income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>2,556</u>	<u>53,811</u>	<u>2,470</u>	<u>2,559</u>	<u>51,000</u>
Total funds available	<u>2,556</u>	<u>53,811</u>	<u>4,712</u>	<u>4,801</u>	<u>55,487</u>
Expenditures:					
Accounting/audit	-	12,750	-	-	12,750
Election	-	-	-	-	2,500
Engineering	-	-	-	-	-
Insurance/SDA dues	278	2,500	278	278	2,500
Legal	-	20,000	-	-	20,000
Miscellaneous	-	-	-	-	-
Treasurer fees	36	36	36	36	-
Treasurer fees ARI	-	-	-	-	-
Contingency	-	17,033	-	-	17,062
Emergency reserve (3%)	<u>-</u>	<u>1,492</u>	<u>-</u>	<u>-</u>	<u>675</u>
Total expenditures	<u>314</u>	<u>53,811</u>	<u>314</u>	<u>314</u>	<u>55,487</u>
Ending fund balance	<u>\$ 2,242</u>	<u>\$ -</u>	<u>\$ 4,398</u>	<u>\$ 4,487</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 158,580</u>			<u>\$ 156,710</u>
Mill Levy		<u>15.000</u>			<u>-</u>